

Press Release

November 1, 2017

## RuPay Discover Global Cards touch 25 million issuances

**Mumbai:** National Payments Corporation of India (NPCI) is proud to announce that the issuance of RuPay Discover Global Cards have reached 25 million milestone. The alliance between NPCI and Discover Financial Services (DFS) was formed to increase the acceptance of RuPay worldwide. Banks began issuing RuPay Discover Global Cards in 2014.

Mr. Dilip Asbe, Chief Operating Officer of NPCI said, "The association with DFS is a prestigious one for us. We have achieved a milestone of empowering 25 million RuPay card holders to use the card globally in 185 countries and territories worldwide at over 40 million Point of Sale (PoS) terminals and over 1.9 million ATMs."

Mr. David W. Nelms, Chairman and Chief Executive Officer, DFS said, "We are proud of the progress we have made so far. Indians continue to increase their international travel, and Discover Global Network is excited to be part of the journey to help RuPay Global cardholders make purchases while traveling globally. We are committed to our partnership with NPCI and look forward to greater collaboration to support the growth of the Indian payments market."

Leveraging the established interconnection between the two parties' payment networks, the scope of this strategic partnership covers issuance of co-branded RuPay-Discover debit and credit international cards by NPCI member banks in India. The RuPay Global Debit and Credit cards are currently issued by 32 banks. They can be used for purchases at merchant locations and cash withdrawals outside India on the Discover Global Network. The Discover Global Network includes Discover Network, Diners Club International, PULSE and affiliated networks.

Currently, the RuPay Global Cards are issued in five variants namely, RuPay Global Classic Debit Card, RuPay Global Classic Credit Card, RuPay Platinum Debit Card, RuPay Platinum Credit Card and RuPay Select Credit Card.

## Features of RuPay Discover Select Credit Card

- Targeted at the affluent segment, the card serves as a catalyst in living dreams unhindered and offers a lifestyle that is nothing less than lavish.
- Rewards a customer with unsurpassed entitlements including complimentary domestic and international lounge access to 500 plus lounges worldwide and 30 plus lounges in India.
- Offers exclusive 24X7 concierge services related to travel, dining and entertainment.
- Provides personal accident insurance cover worth Rs. 10 lakh.

## Features of RuPay Discover Platinum Debit and Credit Card

- Targeted towards the youth of India who aspires for more.
- Amazing round the year cashback offers at restaurants, fuel stations and for utility bill payments.

- Presents a plethora of attractive offers and discounts that are valid on a wide network of online and offline merchants.
- Provides personal accident insurance cover worth Rs. 2 lakh.

About NPCI: National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility for all banks in the country. From a single service of switching of interbank ATM transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based \*99#, RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection and Bharat Bill Pay.

For more information please check: www.npci.org.in

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**About Discover:** Discover Financial Services (NYSE: DFS) is a direct banking and payment services company with one of the most recognized brands in U.S. financial services. Since its inception in 1986, the company has become one of the largest card issuers in the United States. The company issues the Discover card, America's cash rewards pioneer, and offers private student loans, personal loans, home equity loans, checking and savings accounts and certificates of deposit through its direct banking business. It operates the Discover Network, with millions of merchant and cash access locations; PULSE, one of the nation's leading ATM/debit networks; and Diners Club International, a global payments network with acceptance in more than 185 countries and territories.

For more information please check: <a href="http://www.discover.com/company">www.discover.com/company</a>

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